

**Jupiter Mines Limited**

ACN 105 991 740

# Buy-Back Offer Booklet

This document is an important document. If you have any doubts as to what you should do, please consult your legal, tax or financial adviser.

## Important information

### This Booklet

This Booklet comprises an offer to Eligible Shareholders of Jupiter Mines Limited (**Jupiter**) to participate in an off-market, equal access share Buy-Back (**Buy-Back** or **Buy-Back Offer**).

Eligible Shareholders are those who are a registered holder of Shares on the Record Date, being 2.00pm WST on Wednesday, 24 January 2018.

This Booklet contains important information about the Buy-Back and is provided to assist you in making an informed decision about whether to participate. This Booklet does not constitute investment advice and does not take into account the personal circumstances and needs of any particular Shareholder.

Neither Jupiter nor any of its Directors makes any recommendation or provides any advice about whether a Shareholder should participate in the Buy-Back Offer. Before making any investment decision, you should seek independent financial and taxation advice.

### Overseas Shareholders

The contents of this Booklet have not been lodged with any regulatory authority outside Australia, and Jupiter takes no responsibility for ensuring that an Eligible Shareholder in a foreign jurisdiction or otherwise subject to the laws of a foreign jurisdiction can participate in the Buy-Back in compliance with those laws.

Shareholders who do not reside in Australia are advised to exercise caution in relation to any decision on whether to participate in the Buy-Back. If Eligible Shareholders are in any doubt about any of the contents of this Booklet, they should obtain independent professional advice.

### Publicly available information

Information about the Company is publicly available and can be obtained on the Company's website being [www.jupitermines.com](http://www.jupitermines.com), and from ASIC. The contents of any website or ASIC filing by the Company are not incorporated into this Booklet and do not constitute part of the Offer. Investors should have regard to the other publicly available information in relation to the Company before making a decision whether or not to accept the Buy-Back Offer.

No person is authorised to give any information or make any representation in connection with the Offer that is not contained in this Booklet. Any information or representation not so contained may not be relied upon as having been authorised by the Company in connection with this Booklet.

### Investment decisions

This Booklet does not take into account the investment objectives, financial situation, tax position and requirements of any particular person.

This Booklet should not be relied on as the sole basis for any investment decision in relation to Shares. Independent financial and taxation advice should be sought before making any decision to invest in Jupiter or in relation to the Buy-Back Offer. It is important that you read the entire Booklet before making any investment decision.

Eligible Shareholders should carefully consider these factors in light of their particular investment objectives, financial situation, tax position and requirements. If Eligible Shareholders are in any doubt on these matters, they should consult their legal, financial, taxation or other professional adviser before deciding whether to participate in the Buy-Back Offer.

### Forward-looking statements

This Booklet may contain forward-looking statements that have been based on current expectations about future acts, events and circumstances. Any forward-looking statements are subject to risks, uncertainties and assumptions that could cause those acts, events and circumstances to differ materially from the expectations described in such forward-looking statements.

### Defined terms

Certain capitalised terms and other terms used in this Booklet are defined in the Glossary of defined terms in Section 5.

### Currency

All references in this Booklet to "\$", "AUD" or "dollar" are references to Australian currency unless otherwise indicated.

### Reference to time

All references in this document to time relate to Western Standard Time in Perth, Western Australia.

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## Timetable for the Buy-Back Offer

The indicative Timetable for the Buy-Back Offer is as follows:

Event	Date
Booklet lodged with ASIC	Wednesday, 24 January 2018
Record Date of Buy-Back Offer	2.00pm WST on Wednesday, 24 January 2018
Booklet dispatched to Shareholders	Monday, 29 January 2018
Opening Date	9.00am WST on Monday, 29 January 2018
Closing Date	2.00pm WST on Monday, 19 February 2018
Acceptances processed	Friday, 16 March 2018
Cancellation of Shares	Monday, 19 March 2018
Dispatch of confirmation letters	Monday, 19 March 2018
Dispatch of payment to Buy-Back participants	Monday, 19 March 2018

The above timetable is indicative only and subject to change by the Directors of Jupiter.

# Corporate Directory

## Directors

Brian Gilbertson  
(Non-executive Chairman)

Paul Murray  
(Non-executive Director)

Priyank Thapliyal  
(Executive Director)

Sungwon Yoon  
(Non-executive Director)

Andrew Bell  
(Non-executive Director)

## Executives

Priyank Thapliyal  
(Chief Executive Officer)

Melissa North  
(Company Secretary and  
Chief Financial Officer)

## Registered and Principal Office

Level 10, 16 St Georges Terrace  
Perth WA 6000

T: +61 8 9346 5500

F: +61 8 9481 5933

Email: [info@jupitermines.com](mailto:info@jupitermines.com)

Web: [www.jupitermines.com](http://www.jupitermines.com)

## Solicitors to the Buy-Back Offer

Jackson McDonald  
Level 17, 225 St Georges Terrace

T: +61 8 9426 6746

F: +61 8 9321 2002

## Auditors

Grant Thornton Audit Pty Ltd  
Level 43, Central Park  
152-158 St George Terrace  
Perth WA 6000

T: +61 8 9480 2000

F: +61 8 9322 7787

Email: [info.wa@au.gt.com](mailto:info.wa@au.gt.com)

Website: [www.grantthornton.com.au](http://www.grantthornton.com.au)

## Share Registry

Link Market Services  
QV1 Building  
Level 12, 250 St Georges Terrace,  
Perth WA 6000

T: +61 1300 554 474

F: +61 8 9287 0303

Email: [registrars@linkmarketservices.com.au](mailto:registrars@linkmarketservices.com.au)

Website: [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)

## Chairman's letter

Dear Shareholder

The Directors of Jupiter are pleased to offer you the opportunity to participate in an off-market share buy-back with a maximum cost to Jupiter of US\$42 million (approx. A\$52 million).

The Buy-Back Offer is for 5.81% of your Shares in Jupiter, and the price for the Buy-Back has been set at US\$0.35 (approx. A\$0.44) per Share. The Buy-Back price comprises a return of capital of US\$0.18 (approx. A\$0.23) and a dividend of US\$0.17 (approx. A\$0.21) per Share.

The Directors believe that the Buy-Back represents an efficient return of excess capital to Shareholders, reducing the number of Shares on issue and distributing profits.

You do not need to take any action if you do not wish to participate in the Buy-Back. If you wish to participate in the Buy-Back, I encourage you to complete the Acceptance Form and return it promptly to the Share Registry.

The Buy-Back is scheduled to close at 2.00pm WST on Monday, 19 February 2018. To participate in the Buy-Back, your Acceptance Form must be received on or prior to that date. Payments will be made to those Shareholders who elect to participate in the Buy-Back by no later than Monday, 19 March 2018.

The Directors are investigating a proposed re-listing of Jupiter on the ASX within the next 3 to 6 months. There is no certainty that such a re-listing will occur, but if it does, Shareholders will have the opportunity to buy or sell Shares on the ASX.

I encourage you to read through this Booklet and consider the details carefully, so that you can make an informed decision. If you have any doubt as to the action you should take, then I recommend you consult a professional adviser.

Yours sincerely

A handwritten signature in black ink, appearing to read 'B. Gilbertson', with a long horizontal stroke extending to the right.

**Brian Gilbertson**  
Non-executive Chairman

## **1. Overview of the Buy-Back**

### **1.1 Introduction**

This Booklet contains material information on the Buy-Back and is provided to enable you to make an informed decision on whether or not to participate in the Buy-Back.

The Buy-Back is part of Jupiter's ongoing capital management strategy, which is designed to increase Shareholder value and achieve long-term sustainable benefits for Jupiter and its Shareholders.

Participation in the Buy-Back is voluntary. You are able to:

- (a) choose whether to accept the Buy-Back Offer with respect to 5.81% of your total holding of Shares; and
- (b) choose from which particular holdings of your Shares you accept the Buy-Back Offer (if you have more than one holding).

All Shareholders who participate in the Buy-Back for their Shares will do so at the same price.

The Buy-Back will reduce the number of Shares on issue and will make Jupiter's capital structure more efficient, with the aim of achieving improvements in return on equity and earnings per Share over the longer term.

The advantages and disadvantages of the Buy-Back are set out in Section 4 below.

Shareholders who sell Shares into the Buy-Back do not have to pay brokerage or appoint a stockbroker to sell their Shares.

### **1.2 The Buy-Back Offer**

Jupiter is offering to buy back 5.81% of each Eligible Shareholder's Shares, being up to an aggregate of 119,948,770 Shares at an Offer Price of US\$0.35 (approx. A\$0.44) per Share, and otherwise on the terms and conditions in this Booklet.

The Buy-Back Offer is open to all Eligible Shareholders, and participation is voluntary. You should read this Booklet carefully and seek professional financial, taxation or other advice as you may feel necessary before making any decision.

There is no facility for Shareholders to elect to sell to the Company either more or less than 5.81% of their total shareholding. To the extent that Shareholders do not elect to accept the Buy-Back Offer, the Company will retain the funds that would otherwise have been spent on the acquisition of their Shares.

### **1.3 Buy-Back Period**

Eligible Shareholders may elect to participate in the Buy-Back Offer during the Buy-Back Period being from the Opening Date of 9.00am WST on Monday, 29 January 2018 to the Closing Date of 2.00pm WST on Monday, 19 February 2018.

The Directors of Jupiter reserve the right to extend the Buy-Back Period by amending the Closing Date. If any amendments are made, the Company will make an announcement on its website, [www.jupitermines.com](http://www.jupitermines.com). Shareholders are encouraged to frequently visit the website for any updates.

## **1.4 Eligible Shareholders**

Shareholders who are the registered holder of at least one Share in the Company on the Record Date being 2.00pm WST on Wednesday, 24 January 2018 are eligible to participate in the Buy-Back and are referred to as Eligible Shareholders.

The right to participate in this Buy-Back Offer is not transferrable.

## **1.5 Accepting the Buy-Back Offer**

Enclosed with this Booklet is a personalised Acceptance Form which contains instructions on how to accept the Buy-Back Offer. A completed Acceptance Form should be returned to the Share Registry, so that it is received no later than the Closing Date, being 2.00pm WST on Monday, 19 February 2018. Jupiter reserves the right in its absolute discretion to accept any Acceptance Forms received after the Closing Date.

Notwithstanding the submission of an Acceptance Form prior to the Closing Date, no agreement to Buy-Back Shares under the Buy-Back is formed until the Closing Date. Acceptance Forms are conditional in all respects until the Closing Date.

## **1.6 If you have more than one holding of Shares**

You will receive an Acceptance Form for each separate holding of Shares in Jupiter (for example, if you hold some Shares in your name and some Shares jointly with your spouse you will receive two Acceptance Forms). You may sell Shares in the Buy-Back from any or all of your separate holdings provided that you follow the instructions on each Acceptance Form for each holding you wish to sell.

## **1.7 If you hold Shares jointly**

If you hold your Shares jointly with another person (for example, your spouse) the Acceptance Form must be signed by both joint holders.

## **1.8 Withdrawal of acceptance**

You may withdraw your acceptance of the Buy-Back provided you do so by no later than 2.00pm WST on the Closing Date. Section 3.13 of this Booklet sets out the instructions on how to withdraw your acceptance and details of when such changes will take effect.

## **1.9 Number of Shares in respect of which you may accept the Buy-Back Offer**

The number of Shares in respect of which you may accept the Buy-Back Offer will be printed on your Acceptance Form. You may only accept the Buy-Back Offer for that number.

For the purpose of calculating the number of Shares in respect of which you may accept the Buy-Back Offer, the Company will round all fractions to the nearest whole number. For example, if at the Record Date, 5.81% of your holding of Shares was equal to 100.4 Shares, the maximum number of Shares in respect of which you would be able to accept the Buy-Back Offer would be 100 Shares. Where a fraction is equal to 0.5 Shares, it will be rounded down.

## **1.10 Payment for Shares**

Payment for Shares that are acquired by Jupiter under the Buy-Back will be made by electronic funds transfer to the account you nominate on your Direct Credit Instruction Form that accompanies this Booklet.

Shareholders that have previously returned a Direct Credit Instruction Form for Australian Dollar payment into an Australian bank account do not have to resubmit this form.

All payments made by electronic funds transfer will be in United States dollars, unless you elect on your Direct Credit Instruction Form to be paid in Australian Dollars. If payment is to be made in United States dollars in a country outside of the United States, please complete the International Money Transfer/Cross Border Wire Transfer Form.

If you do not provide details of an account on your Direct Credit Instruction Form, the account details you provide are invalid, or if Jupiter is for any reason unable to deposit funds by electronic funds transfer into the account specified on your Direct Credit Instruction Form, any sale proceeds payable to you will be paid you by cheque in Australian dollars, sent to your address as shown in Jupiter's register of members as at the Closing Date.

Jupiter will make payments no later than Monday, 19 March 2018.



## **2. Effects of the Buy-Back**

### **2.1 Principal effect of the Buy-Back on the Company**

The principal effects of the Buy-Back, assuming the Buy-Back is fully accepted, will be to decrease the number of Shares on issue from 2,064,522,718 to 1,944,573,948, and to decrease Jupiter's net assets by US\$42 million (approx. A\$52 million).

### **2.2 Effect on capital structure**

As a result of the Buy-Back, the number of Shares on issue will be reduced.

As at 24 January 2018, Jupiter had 2,064,522,718 Shares on issue. Assuming 5.81% of Shares are bought back, being 119,948,770 Shares, the total value of Shares bought back will be US\$42 million (approx. A\$52 million). All Shares that Jupiter buys back will be cancelled.

The capital structure of Jupiter following completion of the Buy-Back at 50% acceptance (being 2.905% of issued Share capital) and at 100% acceptance (being 5.81% of issued Share capital) is set out below:

<b>Shares</b>	<b>50% acceptance</b>	<b>100% acceptance</b>
Shares on issue at the date of this Booklet	2,064,522,718	2,064,522,718
Shares bought back	59,974,385	119,948,770
<b>Total Shares on issue at completion of the Buy-Back</b>	<b>2,004,548,333</b>	<b>1,944,573,948</b>

As a result of the reduction in Share capital due to the cancellation of Shares, Shareholders who do not participate will increase their percentage holding of the Company proportionate to the number of acceptances, but will not see any change in the number of Shares they hold.

### **2.3 Effect on existing Shareholders and control of the Company**

The effect of the Buy-Back on Shareholders will depend on the level of participation in the Buy-Back. If a Shareholder does not participate, the number of Shares they hold will not change, however the percentage of the Company those Shares represent will increase proportionately to the level of Shareholder participation in the Buy-Back. Therefore, if larger Shareholders do not participate, but other smaller Shareholders do, the percentage of the voting power the larger Shareholders control will increase.

Having regard to the structure of the Buy-Back, the indicated support for the Buy-Back from Shareholders, and Jupiter's current Shareholder spread, the Buy-Back is not expected to have any material change of control implications for the Company.

### **2.4 Pro forma statement of financial position**

Set out below is:

- (a) the reviewed consolidated statement of financial position of the Company as at 31 August 2017; and

- (b) unaudited pro forma consolidated statement of financial position of the Company as at 31 August 2017 assuming US\$42 million (approx. A\$52 million) worth of Shares are bought back.

The unaudited pro forma consolidated statement of financial position has been derived from the financial statements of the Company and adjusted to reflect pro forma assets and liabilities of the Company as if the end of the Buy-Back Period occurred on 31 August 2017. The historical and pro-forma information is presented in an abbreviated form. It does not include all of the disclosures required by the Australian Accounting Standards applicable to annual financial statements

The pro forma statement of financial position has been prepared on the basis that there are no material movements in the assets and liabilities of the Company between 31 August 2017 and the completion of the Buy-Back Offer except for:

- at maximum acceptance, the buy-back of 119,948,770 Shares at US\$0.35 (approx. A\$0.44) each;
- at 50% acceptance, the buy-back of 59,974,385 Shares at US\$0.35 (approx. A\$0.44) each;
- the payment of Jupiter marketing funds of ZAR65.8 million and loan repayment from Tshipi of ZAR249.5 million received in November 2017;
- the payment of Jupiter marketing funds and distribution from Tshipi of ZAR548.9 million to be made in February 2018;
- the buy-back conducted by the Company in December 2017; and
- cost of the Buy-Back, and the buy-back conducted by the Company in December 2017, being approx. A\$53,315 (approx. US\$40,265) each.

The unaudited consolidated pro forma statement of financial position has been prepared on the basis that there are no material movements in the assets and liabilities of the Consolidated Entity between 31 August 2017 and the completion of the Buy-Back except for those noted above.

No allowance has been made for expenditure incurred in the normal course of business from 31 August 2017 to the Closing Date.

## Unaudited Consolidated Pro Forma Statement of Financial Position

	Consolidated (reviewed) 31/08/2017 A\$	Assumes 100% acceptance A\$	Assumes 50% acceptance A\$
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	46,075,789	36,337,392	62,726,122
Trade and other receivables	34,706,996	34,706,996	34,706,996
Other current assets	25,927,697	626,039	626,039
<b>TOTAL CURRENT ASSETS</b>	<b>106,710,482</b>	<b>71,670,427</b>	<b>98,059,157</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant & equipment	160,508	160,508	160,508
Other non-current assets	391,201,875	364,879,478	364,879,478
<b>TOTAL NON-CURRENT ASSETS</b>	<b>391,362,383</b>	<b>365,039,986</b>	<b>365,039,986</b>
<b>TOTAL ASSETS</b>	<b>498,072,865</b>	<b>436,710,413</b>	<b>463,099,143</b>
<b>CURRENT LIABILITIES</b>			
Trade and other payables/provisions	57,179,451	57,179,451	57,179,451
<b>TOTAL CURRENT LIABILITIES</b>	<b>57,179,451</b>	<b>57,179,451</b>	<b>57,179,451</b>
<b>NON-CURRENT LIABILITIES</b>			
Deferred tax liability	3,718,617	3,718,617	3,718,617
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>3,718,617</b>	<b>3,718,617</b>	<b>3,718,617</b>
<b>TOTAL LIABILITIES</b>	<b>60,898,069</b>	<b>60,898,069</b>	<b>60,898,069</b>
<b>NET ASSETS</b>	<b>437,174,796</b>	<b>375,812,344</b>	<b>402,201,074</b>
<b>EQUITY</b>			
Contributed equity	456,003,599	377,157,347	390,951,456
Reserves	(171,576)	(171,576)	(171,576)
Accumulated losses	(18,657,227)	(1,173,427)	11,421,194
<b>TOTAL EQUITY</b>	<b>437,174,796</b>	<b>375,812,344</b>	<b>402,201,074</b>

## **2.5 Funding of the Buy-Back**

The Buy-Back will be funded by a distribution from Tshipi of ZAR548.9 million and payment of marketing funds from Jupiter's marketing entity.

As at 23 January 2018, the Company had A\$15,667,365 (approx. US\$12,539,100) in cash. The Directors confirm that they are of the belief that conducting this Buy-Back will not materially prejudice the Company's ability to pay its creditors.

The funds to be used for the Buy-Back will be debited from the Company's share capital account for the capital component of US\$0.18 (approx. A\$0.23) per Share, and will be debited from the Company's retained earnings account for the dividend component of US\$0.17 (approx. A\$0.21) per Share. The dividend component will not be franked. Consequently, the Buy-Back will not have any effect on the Company's franking account.

Please refer to Sections 3.2 and 3.3 below for further information regarding the capital component and dividend component of the Offer Price.

## **2.6 Effect of the Buy-Back on control of Jupiter**

As participation in the Buy-Back is voluntary, the effect of the Buy-Back on control of Jupiter will not be known until after the end of the Buy-Back Period.

Having regard to the structure of the Buy-Back, the indicated support for the Buy-Back from Shareholders, and Jupiter's current Shareholder spread, the Buy-Back is not expected to have any material change of control implications for the Company.

## **2.7 Possible ASX listing**

The Company is presently considering applying for admission to ASX. Any re-listing of the Company on ASX may be undertaken in conjunction with a sale by some of the shareholders of the Company of Shares by public offer. Details of any public offer of Shares have yet to be determined. If the ASX re-listing proceeds it is anticipated the Company would be listed on ASX within the next 3 to 6 months. There is no certainty that the re-listing on ASX will occur, or as to the timing of the listing if it does occur.

Should the Company re-list on ASX there will be a market for Shares on ASX. The price of Shares offered under any public offer and the market price of Shares traded on ASX should the Company re-list, may be approximate to, or higher or lower than, the Offer Price of A\$0.44.

### **3. Terms and conditions of the Buy-Back Offer**

#### **3.1 Buy-Back Offer**

Jupiter invites you to sell your Shares to Jupiter on the terms and conditions set out below.

#### **3.2 Offer Price**

The price Jupiter will pay for each Share bought back is US\$0.35, being approximately A\$0.44 (**Offer Price**).

#### **3.3 Capital component and dividend component**

The Offer Price comprises a capital component of US\$0.18 (approx. A\$0.23) and a dividend component of US\$0.17 (approx. A\$0.21) per Share.

The dividend component will not be franked and will be assessable to Australian tax resident shareholders. The dividend component will also be declared by the Company to be conduit foreign income and will not be subject to withholding tax where paid to a non-Australian tax resident Shareholder.

The Company will issue dividend distribution statements to each Shareholder participating in the Buy-Back.

Shareholders should seek personal taxation and finance advice on the consequences of participating in the Buy-Back, having regard to their own personal circumstances.

#### **3.4 Entitlement to the Buy-Back Offer**

Your rights under the Buy-Back Offer are personal and may not be transferred by you. Any purported transfer of rights will not be recognised.

#### **3.5 Buy-Back Period**

The Buy-Back Offer will remain open from 9.00am WST on the Opening Date to 2.00pm WST on the Closing Date unless withdrawn or extended at Jupiter's discretion by making an announcement on Jupiter's website, being [www.jupitermines.com](http://www.jupitermines.com).

#### **3.6 Declining the Buy-Back Offer**

You may choose not to accept the Buy-Back Offer and continue to hold all your Shares. In this case, no action is required by you.

#### **3.7 Acceptance of the Buy-Back Offer**

Enclosed with this Booklet is a personalised Acceptance Form which contains instructions on how to accept the Buy-Back Offer.

To accept the Buy-Back Offer, you must send your completed and signed Acceptance Form the Share Registry so that it is received no later than 2.00pm WST on the Closing Date.

### 3.8 Effect of acceptance

By signing and returning an Acceptance Form or otherwise accepting the Buy-Back Offer you will:

- (a) agree to sell to Jupiter on the Buy-Back Date the number of Shares you have nominated in your Acceptance Form subject to Section 3.12, on the terms and conditions set out in this Booklet;
- (b) warrant to Jupiter that on the Buy-Back Date you will be the registered holder of the Shares being bought back, those Shares are and will be free from any mortgage, charge, lien or other encumbrance (whether legal or equitable) or any third party rights and that you have the capacity to sell and transfer those Shares to Jupiter;
- (c) authorise Jupiter (and its officers and agents) severally to correct any error in or omission from your Acceptance Form and to complete your Acceptance Form by the insertion of any necessary details;
- (d) agree that Jupiter may amend the timetable for the Buy-Back (including the Record Date, Opening Date, Closing Date, Buy-Back Date and/or Payment Date) as permitted by law and as described in this Booklet;
- (e) waive any requirement to receive further notice or communication from Jupiter of its acceptance or rejection of any Acceptance Form submitted by you;
- (f) warrant that you are a person to whom the Buy-Back Offer may lawfully be made, and can receive the proceeds of the sale of the Shares you have nominated in your Acceptance Form;
- (g) accept the responsibility for fully observing the laws and regulatory requirements of the relevant jurisdiction(s) that apply to you in connection with the Booklet and the Buy-Back, including the obtaining of any governmental, exchange control or other consents, the making of any filings that may be required, the compliance with other necessary formalities and the payment of any taxes or other requisite payments due in such jurisdictions;
- (h) acknowledge that neither Jupiter nor any other party involved in the Buy-Back has provided you with financial product advice, or any securities recommendation, or has any obligation to provide this advice or recommendation, concerning your decision to participate in the Buy-Back;
- (i) authorise Jupiter to make payment to you in respect of any Shares that are acquired from you by Jupiter under the Buy-Back, by electronic transfer to the account and in the currency nominated by you on your Direct Credit Instruction Form, or if no account is specified, the account specified is invalid, or if Jupiter is for any reason unable to deposit funds by electronic funds transfer into the account specified on your Direct Credit Instruction Form, to make such payment to you by cheque in Australian dollars, sent to your address as shown in Jupiter's register of members as at the Closing Date;
- (j) agree that damages is not an adequate remedy for breach of the covenants, undertakings, agreements, representations and warranties given by you in favour of Jupiter under this Booklet;
- (k) undertake that if you breach any of the covenants, undertakings, agreements, representations or warranties under the Booklet you will indemnify Jupiter for all its costs or losses arising from the breach; and

- (l) agree that any obligation of Jupiter to Buy-Back Shares nominated by you in your Acceptance Form is conditional on your compliance with the covenants, undertakings, agreements, representations and warranties in and otherwise subject to this Booklet.

### **3.9 Trustees, nominees and margin lenders**

Trustees and nominees who hold Shares should inform the beneficial owners of the Shares about the Buy-Back, subject to any legal restrictions in the countries where such beneficial owners are resident, and then aggregate all acceptances received from beneficial owners. It is the responsibility of the trustee or nominee to complete an aggregated Acceptance Form on behalf of all beneficial owners, by manually inserting the total number of Shares they are accepting for on behalf of the beneficial owners, for no more than 5.81% of the overall holding.

Jupiter will only accept and process Acceptance Forms lodged by registered Shareholders and will not engage in correspondence with underlying beneficial owners.

If you hold Shares under margin lending arrangements or if the Shares are held as security for a loan, you should ensure that your participation in the Buy-Back is permitted by those margin lending arrangements or that loan documentation.

### **3.10 Joint Shareholders**

If you hold your Shares jointly with another person(s) you must complete and return the Acceptance Form in accordance with the instructions for joint holdings set out in the form.

### **3.11 Restrictions on acceptances**

Jupiter will not accept any Acceptance Form which it may not lawfully accept or which, if accepted, would give rise to an illegal or unenforceable buy-back agreement or a buy-back agreement which Jupiter cannot otherwise lawfully perform.

The Buy-Back Offer is not made to persons to whom the Buy-Back Offer may not lawfully be made or to persons whose participation in the Buy-Back is not permitted under the laws of the jurisdiction in which they are resident. Without limiting the rights that Jupiter otherwise has in relation to acceptances, an Acceptance Form submitted by such a person will not be accepted by Jupiter.

### **3.12 Deemed acceptances**

Jupiter may, at its sole discretion, at any time deem any acceptance it receives to be a valid acceptance, or disregard and treat as invalid any acceptance, as Jupiter determines appropriate, and may waive any or all of the requirements for acceptance of the Buy-Back Offer.

### **3.13 Withdrawal of acceptance**

You may only withdraw your acceptance of the Buy-Back Offer by following the procedure set out below.

To withdraw an acceptance you have submitted, you will need to obtain a Withdrawal Form by contacting the Share Registry.

You may withdraw your acceptance of the Buy-Back Offer by placing an 'X' in the 'Withdrawal Box' on the Withdrawal Form, signing the form and sending it to the

Share Registry. This withdrawal must be received by the Share Registry by no later than 2.00pm WST on the Closing Date. You may not withdraw your acceptance of the Buy-Back Offer after this time.

Withdrawals made in accordance with this procedure will take effect once they have been received and processed by the Share Registry.

You can contact the Share Registry to find out if your withdrawal has been successfully processed.

You should not sell any of the Shares in respect of which you have submitted an acceptance until you have confirmed that your withdrawal has been successfully processed. If you sell any Shares after you submit an acceptance, and at the Buy-Back Date you do not hold at least the number of Shares in respect of which you have accepted the Buy-Back Offer, Jupiter may, in its absolute discretion, reject your acceptance or treat your acceptance as if you had accepted in respect of the number of Shares held by you at the Buy-Back Date.

### **3.14 Payment of Offer Price**

Payment for Shares that are acquired by Jupiter under the Buy-Back will be made by electronic funds transfer to the account you nominate on your Direct Credit Instruction Form that accompanies this Booklet.

Shareholders that have previously returned a Direct Credit Instruction Form for Australian Dollar payment into an Australian bank account do not have to resubmit this form.

All payments made by electronic funds transfer will be in United States dollars, unless you elect on your Direct Credit Instruction Form to be paid in Australian Dollars. If payment is to be made in United States dollars in a country outside of the United States, please complete the International Money Transfer/Cross Border Wire Transfer Form.

If you do not provide details of an account on your Direct Credit Instruction Form, the account details you provide are invalid, or if Jupiter is for any reason unable to deposit funds by electronic funds transfer into the account specified on your Direct Credit Instruction Form, any sale proceeds payable to you will be paid you by cheque in Australian dollars, sent to your address as shown in Jupiter's register of members as at the Closing Date.

Jupiter will make payments no later than Monday, 19 March 2018.

### **3.15 Amendment or termination of the Buy-Back**

Jupiter reserves the right to, at any time on or before the Buy-Back Date, by notification to its website ([www.jupitermines.com](http://www.jupitermines.com)), extend the period of the Buy-Back Offer, or amend or terminate the Buy-Back Offer.

### **3.16 Governing Law**

The Buy-Back Offer, any acceptance of the Buy-Back Offer and any buy-back agreement entered into in connection with the Buy-Back Offer will be governed by the laws of Western Australia.



## **4. Other terms and disclosures**

### **4.1 Reason for the Buy-Back**

As an unlisted public company since 10 January 2014, Jupiter considers that the Buy-Back gives Shareholders an opportunity to dispose of some or all of their Shareholding without brokerage or other charges. The Offer Price of US\$0.35 (approx. A\$0.44 per Share is a premium of over 456% to the last traded price on the ASX of the Company, and a premium of 103% to the net asset value per Share of A\$0.21 as at 31 August 2017.

### **4.2 Advantages of the Buy-Back**

Eligible Shareholders will each have the opportunity to realise 5.81% of their investment in the Company. All Eligible Shareholders are equally entitled to participate.

The Buy-Back enables Eligible Shareholders to sell a portion of their Shares, which may otherwise be difficult given that the Company's Shares are not currently listed on the ASX, although the Company is presently considering applying for admission to ASX (refer to Section 2.7 above). Other ways of returning capital to Shareholders do not enable Shareholders to dispose of their Shares.

For Shareholders who wish to dispose of their Shares, this offer allows them to sell their Shares without any processing cost or other commission. Finding a buyer of Shares off market may be challenging.

### **4.3 Disadvantages of the Buy-Back**

To the extent Shareholders form the view that this price does not reflect the value of their Shares, Shareholders may elect to not participate in the Buy-Back Offer.

The Directors believe that the Offer Price of US\$0.35 (approx. A\$0.44) per Share represents a fair price to offer Shareholders given the illiquid nature of the Company's unlisted Shares, and the processing costs associated with any sale of Shares. The Buy-Back provides Shareholders with the opportunity to readily sell their Shares without any processing costs or commission.

Directors strongly recommend that Shareholders review the Company's financial disclosures in this Booklet, and at [www.jupitermines.com](http://www.jupitermines.com) and seek professional advice before making any decision. Shareholders should consider whether they believe the Buy-Back Price reflects the true value of their Shares noting the illiquidity of Shares in making any decisions.

Following the completion of the Buy-Back, there will be a reduction in available cash levels by up to US\$42 million (approx. A\$52 million) and consequently the Company's ability to use that cash for other purposes. To the extent Shareholders do not accept the Buy-Back Offer, Jupiter will retain surplus funds which Jupiter could use to pursue new opportunities and develop its business, which may enhance the value of the Shareholders' investment in Jupiter.

To the extent that Shareholders participate in the Buy-Back, the Buy-Back will result in the cancellation of Shares in Jupiter and therefore impact on the control of Jupiter. If there is significant participation in the Buy-Back, this will lead to an increase in the voting power of any Shareholders in Jupiter who elect not to participate in the Buy-Back.

Shareholders who sell their Shares under the Buy-Back will forego the benefits of remaining a holder of Shares for those Shares which they sell including the right to vote on resolutions considered by members at general meetings.

#### **4.4 No recommendation or advice**

The above advantages and disadvantages do not constitute investment advice. Shareholders should seek professional financial, taxation and other advice in making any decision. Neither the Company nor any of its Directors makes any recommendation or provides any advice about whether you should accept the Buy-Back Offer.

The Directors encourage all Shareholders to seek taxation and other financial advice on the consequences of participating in the Buy-Back. There may be an assessable dividend, CGT and other taxation consequences of participation. The Directors note that there is both a capital component and a dividend component of the Offer Price and the funds used for the Buy-Back will be debited from both the share capital and retained earnings accounts of the Company.

Whether you accept or do not accept the Buy-Back Offer is a matter for you, having regard to your particular circumstances. This document does not take into consideration individual Shareholder's circumstances and accordingly, Shareholders should seek independent financial and taxation advice before making a decision on whether or not to participate.

#### **4.5 Director's interests**

No Director will receive any payment or benefit of any kind as a consequence of the Buy-Back other than in their capacity as a Shareholder in Jupiter. Directors who hold Shares at the Record Date will be able to participate in the Buy-Back to the same extent as all other Shareholders.

The Directors who hold Shares have confirmed that they each intend to participate in the Buy-Back by accepting the Buy-Back Offer to the fullest extent possible, being with respect to 5.81% of their total holdings of Shares:

<b>Director</b>	<b>Shares held</b>	<b>Shares to be bought back</b>
Brian Gilbertson	Nil	Nil
Paul Murray	1,199,400	69,685
Priyank Thapliyal	22,432,728	1,303,342
Sungwon Yoon	Nil	Nil
Andrew Bell	Nil	Nil

#### **4.6 Variation of timetable or termination of Buy-Back**

Whilst Jupiter does not presently anticipate making amendments to the timetable for the Buy-Back, it reserves the right to vary that timetable where lawful to do so. Any variation will take effect at the time such change is authorised by Directors, and all Shareholders will be notified by announcement to the Company's website as soon as practicably possible. Any such change will be taken to also amend this Booklet, the Acceptance Form, the Withdrawal Form and any other forms or documents relating to the Buy-Back Offer.

Jupiter also reserves the right to terminate and not proceed with the Buy-Back at any time prior to the date on which Jupiter enters into an agreement to Buy-Back its Shares.

Please frequently visit [www.jupitermines.com](http://www.jupitermines.com) for any announcements that may be made relating to the Buy-Back Offer.

#### **4.7 Cancellation of Shares**

As required by section 257H of the Corporations Act, the Company will cancel all Shares the Company buys back upon completion of the transfer of those Shares from the Shareholder to the Company.

#### **4.8 Privacy**

Jupiter is carrying out the Buy-Back in accordance with the Corporations Act. This involves the collection of personal information contained in the Acceptance Form to process your acceptance. If you do not provide this information, Jupiter may be hindered in, or prevented from, processing your Acceptance Form.

The personal information collected by Jupiter will only be disclosed to the Share Registry, to a print and mail service provider, to advisers of Jupiter in relation to the Buy-Back and to financial institutions in respect of payments to you in connection with the Buy-Back, or as otherwise authorised by law.

If you wish to access your personal information collected by Jupiter in relation to your holding of Shares, please write to Jupiter care of the Share Registry.

#### **4.9 No other material information**

Other than as set out in this Booklet, there is no other information known to the Company that is material to the decision of whether or not to participate in the Buy-Back Offer.

#### **4.10 Further information**

If you are unsure whether to participate in the Buy-Back or if you have any questions relating to your own personal circumstances, you should seek independent financial and taxation advice.

If you have any queries or seek further information from the Company, please contact Melissa North, Company Secretary and Chief Financial Officer of Jupiter on +61 8 9346 5500 or email [info@jupitermines.com](mailto:info@jupitermines.com).

## 5. Glossary of Terms

In this Booklet and in the Acceptance Form and Withdrawal Form, the following definitions apply:

<b>A\$</b>	Australian dollars.
<b>Acceptance Form</b>	The form of acceptance and transfer accompanying this Booklet.
<b>ASIC</b>	The Australian Securities and Investments Commission.
<b>ASX</b>	ASX Limited ACN 008 624 691, or the Australian Securities Exchange, as the context requires.
<b>Board</b>	The board of Directors.
<b>Booklet</b>	This booklet dated 24 January 2018, including any electronic or online version of this booklet.
<b>Business Day</b>	A day: (a) that is a business day as defined in the Listing Rules; and (b) which is not a Saturday, Sunday or public holiday in Perth, Western Australia.
<b>Buy-Back and Buy-Back Offer</b>	The buy-back of Shares proposed, or to be effected, in accordance with the terms of this Booklet and the Acceptance Form.
<b>Buy-Back Date</b>	The time Jupiter enters into a Buy-Back agreement with you, which will be 2.00pm on the Closing Date or such other date as determined by Jupiter.
<b>Buy-Back Period</b>	The period commencing on the Opening Date and ending on the Closing Date.
<b>Closing Date</b>	The closing date of the Buy-Back Offer, being 2.00pm WST on Monday, 19 February 2018.
<b>CGT</b>	Capital gains tax.
<b>Company or Jupiter</b>	Jupiter Mines Limited ACN 105 991 740.
<b>Consolidated Entity</b>	The Company and its subsidiaries.
<b>Constitution</b>	The constitution of the Company.
<b>Corporations Act</b>	<i>Corporations Act 2001</i> (Cth).
<b>Director</b>	A director of the Company as at the date of this Booklet.
<b>Eligible Shareholder</b>	A Shareholder who is a registered holder of Shares on the Record Date.
<b>GST</b>	Goods and services tax.
<b>Lodgement Date</b>	The date of lodgement of this Booklet with ASIC as set out on page ii.
<b>Offer Price</b>	The amount of US\$0.35 (approx. A\$0.44) per Share.
<b>Opening Date</b>	The opening date of the Buy-Back Offer, being 9.00am WST on Monday, 29 January 2018.
<b>Payment Date</b>	The date of payment to participants in the Buy-Back Offer, being Monday, 19 March 2018.
<b>Privacy Act</b>	<i>Privacy Act 1988</i> (Cth).

<b>Record Date</b>	2.00pm WST on Wednesday, 24 January 2018, or such other date as may be determined by the Directors.
<b>Section</b>	A section of this Booklet.
<b>Securities</b>	Shares and/or Options.
<b>Share</b>	A fully paid ordinary share in the capital of the Company.
<b>Share Registry</b>	The Company's share registry, Link Market Services Limited ACN 083 214 537 trading as Link Market Services.
<b>Shareholder</b>	The holder of a Share.
<b>Tshipi</b>	Tshipi é Ntle Manganese Mining (Pty) Ltd.
<b>US\$</b>	United States dollars.
<b>Withdrawal Form</b>	The withdrawal form that may be used to withdraw your acceptance of the Buy-Back Offer, as described in Section 3.13.
<b>WST</b>	Western Standard Time, being the time in Perth, Western Australia.
<b>ZAR</b>	South African rand.

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND IT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER.

Securityholder Reference Number (SRN):

Shares you can accept (being the number of Shares in respect of which you may accept the Buy-Back Offer) as at 2.00pm (WST) 24 January 2018 (Record Date):

A

I/We offer to sell the following Shares to Jupiter Mines Limited ("Company") on the terms and conditions set out in the Buy-Back Booklet ("the Buy-Back Documents").

You should refer to the Buy-Back Documents and the special instructions overleaf before completing this Acceptance Form.

B

All of my/our entitled Shares

C

Please sign within the boxes below in accordance with instructions overleaf

Individual OR Joint Shareholder 1  
Sole Director and Sole Company Secretary

Joint Shareholder 2 OR  
Director/Company Secretary

Joint Shareholder 3 OR  
Director

Telephone Number – Business Hours

( )

Telephone Number – After Hours

( )

Contact Name (PRINT)

Date

/ /



# BUY-BACK OFFER INSTRUCTIONS

## Issuer Sponsored Holders

### How to complete this Acceptance Form

The instructions below are cross-referenced to each section of the Acceptance Form. Please complete the form in black ink. Defined terms have the same meaning as in the Buy-Back Documents.

**A**

This is the number of shares you are entitled to accept as at 2.00pm WST 24 January 2018. If you want to participate in the Buy-Back, you must sell all of these Shares to Jupiter Mines Limited (by following the instructions set out below).

**B**

If you wish to offer to sell ALL of your entitled Shares, please place a 'X' in this box.

**C**

Sign and date the Acceptance Form at Part C. By signing and returning this Acceptance Form you acknowledge that you have read and understood the Buy-Back Documents and that the acceptance specified on this Acceptance Form is of an offer to sell the entitled Shares to Jupiter Mines Limited on the terms and conditions set out in the Buy-Back Documents.

**Joint shareholders** – all holders must sign.

**Under power of attorney** – where this Acceptance Form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power. If not already noted by the Registry, an original certified copy of the power of attorney must be sent to the Registry.

**Deceased estate** – all executors should sign. If not already noted by the Registry, send an original certified copy of probate or letters of administration to the Registry.

**Company** – this Acceptance Form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.

**Personal Information Collection Notification Statement:** Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the *Corporations Act 2001*. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

### Submitting your Buy-Back Acceptance Form

If you require further information on how to complete this Acceptance Form please contact the Company Secretary and Chief Financial Officer of Jupiter on +61 8 9346 5500 or email [info@jupitermines.com](mailto:info@jupitermines.com).

Use the enclosed envelope to send or deliver your completed and signed Acceptance Form to the following address so that it is received by no later than 2.00pm (WST) on 19 February 2018.

#### Mailing Address

Jupiter Mines Limited Buy-Back  
C/- Link Market Services Limited  
Locked Bag A14  
SYDNEY SOUTH NSW 1235

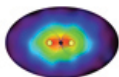
OR

#### Delivery Address

Jupiter Mines Limited Buy-Back  
C/- Link Market Services Limited  
1A Homebush Bay Drive  
Rhodes NSW 2138

THIS ACCEPTANCE FORM RELATES TO THE JUPITER MINES LIMITED BUY-BACK DOCUMENTS AND SHOULD BE READ IN CONJUNCTION WITH THOSE DOCUMENTS.

THE TERMS AND CONDITIONS OF THE BUY-BACK, AND THE EFFECT OF SUBMITTING AN ACCEPTANCE, ARE SET OUT IN THE BUY-BACK DOCUMENTS.



**Jupiter Mines Limited**

ABN 51 105 991 740

All Registry communications to:  
Link Market Services Limited  
Locked Bag A14  
Sydney South NSW 1235 Australia  
Telephone: +61 1300 554 474  
Facsimile: +61 2 9287 0303  
Registry Code: JMSU  
Website: www.linkmarketservices.com.au



X99999999999

## A DIRECT CREDIT INSTRUCTION FORM

Tick the box next to the currency in which you wish to receive payments and insert bank account details for your nominated currency.

- Please provide details for one currency only. If details for more than one currency are provided, your instructions cannot be processed.
- The bank account you provide must be a local account with a bank in the country of the currency being paid.

☐ **Australian (AUD)** BSB (max 6 numeric)

Account Number (max 10 numeric)

OR

☐ **U.S. dollar (USD)** ABA (9 numeric)

Account Number (max 17 numeric)

ACCOUNT NAME (The account name provided must match your bank account name to ensure payment is not declined)

Bank Name

Bank/Branch Address

## B SIGNATURE(S) OF SECURITYHOLDER(S) – THIS MUST BE COMPLETED

Securityholder 1 (Individual)

Joint Securityholder 2 (Individual)

Joint Securityholder 3 (Individual)

Sole Director and Sole Company Secretary/Director (delete one)

Director/Company Secretary (delete one)

Date

**Signing Instructions:** This form should be signed by the securityholder. If a joint holding, all securityholders should sign. If signed by the securityholder's attorney, the power of attorney must have been previously noted by the registry or a certified copy attached to this form. If executed by a company, the form must be executed in accordance with the company's constitution and the Corporations Act 2001 (Cth)

**Personal Information Collection Notification Statement:** Link Group advises that personal information it holds about you (including your name, address, date of birth and details of the financial assets) is collected by Link Group organisations to administer your investment. Personal information is held on the public register in accordance with Chapter 2C of the Corporations Act 2001. Some or all of your personal information may be disclosed to contracted third parties, or related Link Group companies in Australia and overseas. Your information may also be disclosed to Australian government agencies, law enforcement agencies and regulators, or as required under other Australian law, contract, and court or tribunal order. For further details about our personal information handling practices, including how you may access and correct your personal information and raise privacy concerns, visit our website at [www.linkmarketservices.com.au](http://www.linkmarketservices.com.au) for a copy of the Link Group condensed privacy statement, or contact us by phone on +61 1800 502 355 (free call within Australia) 9am–5pm (Sydney time) Monday to Friday (excluding public holidays) to request a copy of our complete privacy policy.

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**Privacy Clause:** Link Market Services Limited advises that Chapter 2C of the *Corporations Act 2001* requires information about you as a securityholder (including your name, address and details of the securities you hold) to be included in the public register of the entity in which you hold securities. Information is collected to administer your securityholding and if some or all of the information is not collected then it might not be possible to administer your securityholding. Your personal information may be disclosed to the entity in which you hold securities. You can obtain access to your personal information by contacting us at the address or telephone number shown on this form. Our privacy policy is available on our website ([www.linkmarketservices.com.au](http://www.linkmarketservices.com.au)).

THIS DOCUMENT IS IMPORTANT. IF YOU DO NOT UNDERSTAND  
IT YOU SHOULD CONSULT YOUR PROFESSIONAL ADVISER.

Securityholder Reference Number (SRN):

Please place a tick in the appropriate box:

☐

**Withdrawal:** I/We wish to withdraw my/our previous acceptance(s)  
in accordance with the Buy-Back Booklet.

Shares you can accept (being the maximum number of  
Shares in respect of which you may accept the Buy-Back  
Offer) as at 2.00pm (WST) 24 January 2018 (Record  
Date):

A

Please sign within the boxes below in accordance with instructions overleaf

Individual OR Sole Director  
and Sole Company Secretary

Joint Shareholder 2 OR  
Director/Company Secretary

Joint Shareholder 3 OR  
Director

Telephone Number – Business Hours

( )

Telephone Number – After Hours

( )

Contact Name (PRINT)



# WITHDRAWAL FORM INSTRUCTIONS

## Issuer Sponsored Holders

### How to complete this Withdrawal Form

The instructions below are cross-referenced to each section of the Withdrawal Form. Please complete this Withdrawal Form using black ink.

#### Place a tick in the "Withdrawal" Box.

Place a tick in the "Withdrawal" Box if you wish to withdraw your previous acceptance in full (and not replace it).

**A**

Sign and date the Withdrawal Form at Part A. By signing and returning this Withdrawal Form you acknowledge that you have read and understood the Buy-Back Documents and that you withdraw the Acceptance Form you have submitted, pursuant to which you have accepted an offer to sell Shares to Jupiter Mines Limited on the terms and conditions set out in the Buy-Back Documents.

**Joint Shareholders** – all holders must sign.

**Under power of attorney** – where this Withdrawal Form is signed under power of attorney, the attorney declares that the attorney has no notice of revocation of the power or the death of the donor of the power. If not already noted by the Registry, an originally certified copy of the power of attorney must be sent to the Registry.

**Deceased estate** – all executors should sign. If not already noted by the Registry, send an originally certified copy of probate or letters or administration to the Registry.

**Company** – this Withdrawal Form must be signed by 2 directors, a director and company secretary or, in the case of a company with a sole director who is also the sole company secretary, the sole director.

### Submitting your Withdrawal Form

If you require further information on how to complete this Withdrawal Form please contact the Company Secretary and Chief Financial Officer of Jupiter on +61 8 9346 5500 or email [info@jupitermines.com](mailto:info@jupitermines.com).

Use the enclosed envelope to send or deliver your completed and signed Withdrawal Form to the following address so that it is received by no later than 2.00pm (WST) on 19 February 2018.

#### Mailing Address

Jupiter Mines Limited Buy-Back  
C/- Link Market Services Limited  
Locked Bag A14  
SYDNEY SOUTH NSW 1235

#### Delivery Address

Jupiter Mines Limited Buy-Back  
C/- Link Market Services Limited  
1A Homebush Bay Drive  
RHODES NSW 2138

THIS WITHDRAWAL FORM RELATES TO THE JUPITER MINES LIMITED BUY-BACK DOCUMENTS  
AND SHOULD BE READ IN CONJUNCTION WITH THOSE DOCUMENTS.

THE TERMS AND CONDITIONS OF THE BUY-BACK, AND THE EFFECT OF SUBMITTING AN ACCEPTANCE,  
ARE SET OUT IN THE BUY-BACK DOCUMENTS.