Provision of Assurance and Non-Assurance Services By External Auditors

1. Purpose

The purpose of this policy is to ensure that audit independence is maintained at all times by the external auditors of Jupiter Mines Limited (**Jupiter**) in accordance with the requirements of the Corporations Act, various relevant industry standards as amended from time to time and good corporate governance practices. To assist with this the policy should specify the circumstances in which it is deemed appropriate for Management to contract the services of the external auditors for assurance and non-assurance services by external auditors.

2. Principles of Engagement

The external auditor can sometimes be the obvious choice for provision of non-assurance related services due to their business knowledge, and for confidentiality and cost considerations.

However, the external auditor should not be involved in providing non-assurance related services to the Company where, in providing such services, the auditors' independence could be impaired or be perceived to be impaired.

Independence may be perceived as being compromised if the non-assurance and assurance related services carried out by the Jupiter's auditor are extensive. Therefore it is crucial to have a clear and concise policy for engaging the Jupiter's auditor for non-assurance related services.

3. Scope of the Policy

This policy applies to the provision of non-assurance related services by the auditors of Jupiter as well as all group companies of Jupiter. This policy does not apply to audit fees and audit services by nature as inferred under Category A in Attachment 1 as by definition these are deemed as within scope.

As a result of those Category A services being excluded from this policy, it is not necessary to have these services pre-approved by the Chair of the Audit and Risk Committee (**ARC**).

4. Role of the Board and Audit and Risk Committee

The ARC is responsible for the development and recommendation to the Board of Jupiter's policy in relation to the provision of non-assurance related services by the Auditor.

The ARC monitors compliance with the policy.

The ARC's objective is to ensure that the provision of non-assurance related services to Jupiter does not impair the auditor's independence or objectivity. In this context, the ARC should require management to consider:

- whether the skills and experience of the audit firm make it the most suitable supplier of the non-assurance related service, or whether other firms would be equally suitable;
- whether there are safeguards in place to eliminate or reduce to an acceptable level any threat to objectivity and independence in the conduct of the audit resulting from services provided by the Auditor; and
- the nature of the non-assurance related services, the related fee levels and the fee levels individually and in aggregate relative to the audit fees.

The ARC should satisfy itself that any safeguards required by legislation or standards are implemented.

5. Services Provided to Entities Related to Jupiter

It is acknowledged that the auditors may provide services to entities related the Company.

The lead audit engagement partner (or an appropriate delegate) will inform the ARC if a service provided is considered to have an impact on the independence for the audit (to either rescope the engagement activities or to ring fence the related entities out of the engagement).

6. Safeguards

Safeguards that may be considered:

- ensuring the engagement letter for the work includes a paragraph confirming compliance with applicable auditor-independence laws and standards etc.
- ensuring Management has sufficient knowledge to take responsibility for all management decisions and for the outcome of any reviews.
- ensuring that the service is performed by personnel not involved in the audit (where relevant and permitted).
- additional arrangements for objectivity and independently evaluating work performed.

All significant facts and matters that bear upon the auditor’s objectivity and independence related to the provision of non-assurance related services, including safeguards in place must be considered.

7. Confidential Information

Confidential information obtained by the auditor or external service provider must be used solely for the purpose for which it was provided and must not be used to support, market, or deliver non-audit services. The external auditor is prohibited to use client information, including commercially sensitive, strategic, or governance-related materials, obtained in an audit context to gain a competitive advantage in pursuing or performing advisory or other non-audit work.

All personnel within the external auditor firm must maintain clear separation between audit and non-audit activities, supported by effective information barriers, access controls, and a demonstrated commitment to auditor independence and objectivity. All employees, contractors, consultants and partners of the external auditor are responsible for safeguarding confidential information and complying with applicable professional, ethical, and legal obligations.

8. Policy

Jupiter's policy in relation to the engagement of the external auditors for audit services and services other than external audits comprises the following elements:

<table>
<tr><td>Prohibition on specific services</td><td>The external auditor should not provide services that have the potential to impair or appear to impair the independence of their audit role. Generally, these include services where the external auditor:
perform any management functions or make any management decisions;
is remunerated through a "success fee" structure;
acts in an advocacy role for Jupiter; or
where the auditor may be required to audit their own work.
The concepts of independence and integrity are more a state of mind and as such are not conducive to prescription by detailed rules. However, the activities listed in Column 'B' of Attachment 1 are examples of services that must not be provided by the external auditor.</td></tr>
<tr><td>The provision of other services</td><td>All work that is not prohibited may be awarded to the audit firm where it is the most suitable provider.

In addition to audit services (Column A of Attachment 1), the audit firm will be permitted to provide other (non-assurance related) services (Column C of Attachment 1) that are not, and are not perceived to be, in conflict with the role of the external auditor, subject to the authorisation process outlined below. If a non-assurance related service is not listed in Category C in Attachment 1, it will still be prohibited if it creates a real or perceived threat to the independence of the auditor.

Nothing in this policy should be read to imply that the external auditors have a preferred supplier status in respect of the provision of other services. It is expected that any significant engagements for other services would be subject to an appropriate selection process (as determined by management). Due to the potential consequences of a breach of independence of the external auditor (forced disqualification in the provision of an external audit opinion), the external auditor should be appointed for other service engagements only when they are demonstrably best suited to undertake the work after taking into account their experience, expertise and knowledge of Jupiter.</td></tr>
<tr><td>Approval process for engagements for non-assurance related services</td><td>Monetary approval thresholds have been established that require specific approval of engagements as follows:
<table>
<tr><th></th><th colspan="4">Prior Approval required</th></tr>
<tr><th>Engagement</th><th>Prior approval from MD and/or CFO</th><th>Prior approval from Chair of ARC</th><th>Prior approval by ARC</th><th>Details reported bi-annually to ARC</th></tr>
<tr><td><u>Any</u> engagement >$100,000</td><td>✓</td><td>✓</td><td>✓</td><td>✓</td></tr>
<tr><td>For engagements between $50,000 and $100,000</td><td>✓</td><td>✓</td><td></td><td>✓</td></tr>
<tr><td>For engagements <$50,000</td><td>✓</td><td></td><td></td><td>✓</td></tr>
</table></td></tr>
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Authorised for release by the Board of Jupiter Mines Limited
24 June 2026

Attachment 1 – Provision of Assurance and Non-Assurance Related Services By External Auditors – Proposed Policy

Services considered to be consistent with the role of the external auditor **A**	**Services considered to be in conflict with the role of the auditor** **B**	**Services that are not perceived to be in conflict with the role of the auditor, but are subject to approval** **C**

• Statutory and other financial audits;
• Audits or reviews undertaken for regulatory purposes;
• Regulatory reporting requirements (domestically and internationally), (e.g. ASIC, AFSL etc) including any annual compliance sign-off engagements.
	• Design and implementation of financial information systems or financial controls;
	• Book-keeping and preparation of accounting records and financial statements;
	• Valuations or appraisals, which will then be the subject of the audit firm's opinions;
	• Broker or dealer, investment adviser or investment banking services;
	• Executive recruitment and appointments;
	• Manager or higher position secondments;
	• Acting for or assisting in the resolution of a dispute or litigation;
	• Internal audit activities in their entirety including any outsourcing of these activities;
	• Legal services;
	• Actuarial services;
	• Any consulting assignment where the auditor:
	    ○ may have a potentially mutual or conflicting interest with Jupiter;
	    ○ might be in a position of auditing their own work their own work;
	    ○ functions as management of Jupiter or makes any management decisions for Jupiter;
	    ○ acts as an advocate for Jupiter;
	    ○ may have their independence impaired or perceived to be impaired in any way.
		• Junior position (below Manager) secondments will only be permissible if the work the individual will be doing is considered a permissible service under the International Ethics Standards Board for Accountants and APES110 code and for a short duration, generally being no more than three months;
		• Advice on the general application of Accounting Standards, regulations or policies and accounting issues;
		• Advice on tax compliance and general tax advisory services;
		• Review of controls and recommendations for improvement;
		• Acquisition/divestiture due diligence, including environmental due diligence on asset acquisitions;
		• Workers compensation audits, audits of specific contract agreements etc;
		• Building and property advisory services;
		• Review of income tax returns, fringe benefits tax returns and GST returns (etc).