

Jupiter Declares Final Dividend

Jupiter Mines Limited (ASX:JMS) (**Jupiter** or the **Company**) is pleased to announce a final dividend for the six month period ended 30 June 2025 of A\$0.0075 per share (0.75 cents per share, unfranked). The dividend record date is 5 September 2025 and the dividend will be paid on 19 September 2025.

This follows the decision of Tshipi é Ntle Manganese Mining Pty Limited (**Tshipi**) to declare a final dividend to its shareholders of ZAR300 million for the second half of financial year ended 30 June 2025 (**FY2025**) (ASX announcement, 24 July 2025).

The following table compares the FY2025 final dividend with the last three final dividends declared by Jupiter. It can be observed that the FY2025 final dividend compares favourably with recent history with respect to dividend size relative to net profit after tax and payout (as a percentage of the dividend received from Tshipi).

Proposed Final Dividend vs Historical Precedents (JMS, A\$m)						
Financial Year	Final Dividend		Dividend % of NPAT	Dividend Payout (% of Tshipi Div)	NPAT (H2FY)	Tshipi Dividend (H2FY)
<i>Unit of Measure</i>	<i>A\$/share</i>	<i>A\$m</i>	<i>%</i>	<i>%</i>	<i>A\$m</i>	<i>A4m</i>
FY22 Final	\$0.0100	\$19.6	74%	91%	\$26.4	\$21.5
FY23 Final	\$0.0120	\$23.5	55%	81%	\$42.8	\$28.9
FY24 Final	\$0.0025	\$4.9	17%	N/A	\$28.5	\$0.0
Averages	\$0.0082	\$16.0	49%	86%		
FY25 Final	\$0.0075	\$14.7	58%	122%	\$26.1	\$12.2

Jupiter Managing Director Brad Rogers said: “Jupiter is proud of its outstanding track record of dividend returns to shareholders. Our ability to do so reflects the established quality of the Tshipi mine and its reliable operation by the Tshipi management team, working with Jupiter and its co-investors, as well as Jupiter’s own cost discipline. This dividend continues Jupiter’s success at maximising returns to shareholders, noting that this final dividend is 122% of the Tshipi dividend received for this period”.

The FY2025 final dividend contributes to a total of A\$425 million (A\$0.22 per share) in dividends declared to Jupiter’s shareholders over the past seven years, noting that the mine has over 100 years of resource life remaining at current production run rates.”

This announcement has been authorised for release by the Board of Directors of Jupiter Mines Limited.

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