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Sale of Jupiter Shares by AMCI Group

Jupiter Mines Limited (ASX:JMS) (**Jupiter** or the **Company**) has been informed that AMCI Group LLC, Series 10 (**AMCI Group**) has sold their holding in Jupiter, consisting of 145,845,372 shares, which represents approximately 7.44% of Jupiter's issued capital. The sale was undertaken at a price of \$0.325 per share by way of an underwritten block trade.

AMCI Group have chosen to divest the shares for their own portfolio management reasons. Following the sale, HJM Jupiter L.P. (**HJM**) and FRK Jupiter L.P. (**FRK**), being affiliates of AMCI Group, will hold 5.62% and 4.82%, respectively, totalling 10.44% of the issued share capital of the Company.

HJM and FRK, being the founders of AMCI Group, have been long term supportive shareholders in Jupiter since 2010. AMCI Group became a substantial shareholder in 2019.

HJM and FRK will continue to be represented on the Jupiter Board by Patrick Murphy.

This announcement has been authorised for release by the Chair and Managing Director of Jupiter Mines Limited.

For further information on Jupiter, visit www.jupitermines.com or email investorrelations@jupitermines.com

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