ASX Announcement



20 OCTOBER 2022

End of Transnet Union Action

Jupiter Mines Limited (ASX.JMS) (**Jupiter** or the **Company**) advises that Transnet SOC Limited (**Transnet**) has concluded a wage agreement with the relevant trade unions, which has ended the industrial action with immediate effect.

Transnet are working to clear backlogs across the port and rail systems but expect some disruptions and delays to continue over the next few weeks.

Tshipi's next vessel of manganese ore has commenced loading and is expected to be completed by Saturday.

This announcement has been authorised for release by the Chair of Jupiter Mines Limited.

For investor and media inquiries, please contact:

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About Jupiter Mines Limited

Jupiter Mines Limited (ASX: JMS) is a pure-play manganese company listed on the ASX. Well-led and headquartered in Perth, Western Australia, Jupiter's core asset is a 49.9% stake in Tshipi é Ntle Manganese Mining, an independently operated and managed, black-empowered company that operates the Tshipi Borwa manganese mine in South Africa's Kalahari region.

Tshipi Borwa is one of the world's largest and lowest-cost manganese export operations and has been in production since 2012.

Jupiter has a track record of returning value to shareholders, including through regular dividends, and a strategy to grow its exposure to manganese, a key metal used in steel and – increasingly – in the renewable energy space.

For further information on Jupiter, visit www.jupitermines.com