

15 SEPTEMBER 2022

Tshipi Declares ZAR550 million Interim FY2023 Dividend

Jupiter Mines Limited (ASX:JMS) (**Jupiter** or the **Company**) is pleased to announce that the Board of Tshipi é Ntle Manganese Mining Pty Limited (**Tshipi**) has declared an interim dividend to its shareholders of ZAR550 million for the first half of financial year ended 28 February 2023 (**FY2023**). Jupiter will receive its share of this dividend, equating to ZAR261 million (A\$22 million; net of withholding tax). Jupiter will also receive ZAR32 million (A\$3 million) in marketing profits.

Jupiter Managing Director Brad Rogers said: “This dividend reflects the quality of the resource and management team at our Tshipi Borwa manganese mine in South Africa. Since inception, the mine has proven its ability to produce significant and consistent cashflow, based on stable production and efficient cost management. This has enabled Jupiter to pay A\$328 million in dividends to its shareholders since listing in April 2018.”

The Board of Directors will consider an interim dividend to Jupiter shareholders in due course, along with half year results in line with its statutory reporting timeframe.

This announcement has been authorised for release by the Board of Jupiter Mines Limited.

For investor and media inquiries, please contact:

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About Jupiter Mines Limited

Jupiter Mines Limited (ASX: JMS) is a pure-play manganese company listed on the ASX. Well-led and headquartered in Perth, Western Australia, Jupiter’s core asset is a 49.9% stake in Tshipi é Ntle Manganese Mining, an independently operated and managed, black-empowered company that operates the Tshipi Borwa manganese mine in South Africa’s Kalahari region.

Tshipi Borwa is one of the world’s largest and lowest-cost manganese export operations and has been in production since 2012.

Jupiter has a track record of returning value to shareholders, including through regular dividends, and a strategy to grow its exposure to manganese, a key metal used in steel and – increasingly – in the renewable energy space.

For further information on Jupiter, visit www.jupitermines.com