



**JUPITER MINES
LIMITED**

ABN 51 105 991 740

Announcement

14 March 2017

JUPITER MINES LIMITED

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Terrace, Perth
WA, 6000

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Directors/Officers

Brian Gilbertson
Paul Murray
Andrew Bell
Priyank Thapliyal
Sungwon Yoon

Melissa North

Issued Capital:

Shares: 2,147,645,225
Unlisted Opts: Nil

Current Projects:

- Production of manganese
- Advanced iron ore feasibility studies

JUPITER APPOINTS FINANCIAL ADVISOR

Jupiter Mines Limited (“Jupiter” or “Company”) and its partner Main Street 774 (Pty) Limited, are pleased to announce the launch of the process to investigate strategic options to realise shareholder value from their flagship Tshipi manganese mine. As stated in the Jupiter announcement of 23 January 2017, this may result in a listing in 2017. Bank of America Merrill Lynch have been appointed as advisors to progress these options.

The Company has also just announced the successful close of its US\$55 million buy-back, thereby effectively returning to shareholders over half their original capital investment. Given reasonable manganese prices, shareholders should receive the remaining half of their original capital investment in the near future.

Yours faithfully,

Jupiter Mines Limited

Priyank Thapliyal
Chief Executive Officer